

The Process of Economic Globalization in the New Era

Jixiang Yu

Anhui University of Finance and Economics, Zhoukou City, Henan Province, 477150, China.

2168159605@qq.com

Abstract

Economic globalization is an irreversible trend, but now the economic globalization is still facing the impact and challenges. How to actively respond to and further promote the economic globalization to develop in depth is an issue that The Times must pay attention to.

Keywords

Economic Globalization; Move.

1. Economic globalization has a theoretical basis

With the development of economic globalization, factors of production such as human resources, capital and technology among countries are constantly converging and integrating, and are circulating around the world. In the process, the world economy has gradually become a closely linked economy. After World War II, the scientific revolution became more and more rapid, which promoted the process of economic globalization. With the development of society, human's consumption power gradually became stronger, and only domestic production could not meet people's curiosity and sense of use. Therefore, the process of economic globalization is an unstoppable trend of The Times.

As world communication and transportation become more convenient, the number of multinational companies is increasing year by year. Multinational corporations adjust their development and operation strategy according to the changes and needs of the world economy and market, and actively participate in international competition and cooperation. Some multinational companies use their own technology to manufacture goods in resource-rich countries and regions. Then they sell them to countries with great demand for their products. In this way, low cost manufacturing is used to achieve export and gain profits, which also promotes the development of economic globalization.

In the world, countries and regions have gradually formed a unified global economic market through the development of trade. Through international cooperation, countries can obtain more benefits and achieve a win-win economic situation.

2. Measures to promote economic globalization

Economic globalization will continue to play the important role as a powerful motive for international cooperation. In the world, cooperation in production, economies of scale and scope, win-win cooperation and making the "cake" bigger, especially for countries with small territory or single resources, globalization is an important dependence for their survival and development. Even between the two world wars, international trade did not stop, and there was rapid growth after the war.

The huge benefits brought by globalization has been highlighted. Over the past 40 years and more, China has achieved rapid economic development through active integration into the world economic system. It has become the world's second largest economy, the largest trading

country in goods, and a leading country in the utilization of foreign investment and outbound investment [1-3]. It is unknown that the impact of globalization is worldwide, which has brought sustained and stable positive benefits to the economies of all countries in the world and promoted the improvement of the global economic level, not just limited to China.

The information imagination of the global Internet should be brought into full play. Information technology revolution deeply changed the production, consumption and the government and the market operation pattern. Digitization becomes the new vitality. The global Internet infrastructure provides a digital economy, and cross-border flow means that the data, information and knowledge which accelerated the spread and sharing of ideas, facilitates the flow of people, capital, goods and other factors, and drives most of the industrial revolution. We will promote innovation in supply chains, operations and business models and create a new blue ocean for the world economy [4,5].

With the help of economic globalization, industrial links have been deeply integrated. Today, multinational companies allocate production lines around the world, achieving a high-level of internationalization from product design, manufacturing, transportation, assembly and sales, often not in a country, but "manufacturing in the world".

In the absence of insufficient impetus for world economic growth and stagnant economic development of many countries, China, as the world's second largest investment country, has made great contributions and great impact on the infrastructure and improvement of people's livelihood of all countries in the world, especially developing countries. China has an extremely complete industrial system. We use advanced technology to help developing countries seek development. It has not only created many jobs for them, but also brought advanced technology and management experience, helping developing countries overcome the financial crisis and gain new impetus for economic development. At the same time, China is speeding up industrial upgrading, improving the innovation ability of multinational technologies and innovation, accelerating the marketization process of multinational enterprises, and finally realizing the global dissemination and diffusion of high and new technologies.

Today's world economy development is not smooth sailing, economic globalization is not calm, in trade protectionism, the rise, some countries build trade barriers, destroy trade globalization and economic globalization, China continues to open abroad, firmly abide by the relevant provisions of the world trade organization, firmly maintain trade liberalization and facilitation, not only welcome other countries, provide them with some economic policy support, but also expand the scale of foreign investment, under the trend of decreasing global investment, China has injected a strong shot into the world investment. China has been constantly improving laws and regulations on economic globalization, and creating a good and warm atmosphere that encourages "bringing in and going global". At the same time, we have continued to explore foreign investment. Since 2012, China 's foreign investment has become the top three in the world. By 2019, China 's foreign investment has exceeded the 2 trillion mark. China is bound to play a more important role in the formulation and leading role in future economic globalization. China tries to establish and improve the openness and transparency of economic globalization, civilized and orderly market environment, promote the construction of free trade zone, in the world have doubts and doubts about the future and direction of economic globalization, China reaffirmed the support for economic globalization in many public places, which shows China's responsibility and spirit as a great country. As a beneficiary of economic globalization, China firmly supports the multilateral trade system under the framework of the World Trade Organization, and under the conditions of respecting existing international economic standards, actively promotes the formulation of fairer international trade rules, let all countries in the world participate in the development of economic globalization and share the fruits of world economic development. China has repeatedly demonstrated the position of the economic cooperation summit, G20 and other occasions to support the economic globalization and

vigorously promote the economic globalization. As a responsible country, China maintains the relevant regulations of the World Trade Organization, faces the investment of foreign companies in China with an open, transparent and inclusive attitude, establishes and improves the multilateral trade system and system, helps developing countries and small and medium-sized countries join the world trade system, and promote further global economic exchanges. China is the world 's largest trading country and the largest importer. China has the broadest market in the world, and China' s international trade volume is still under continuous and rapid development. The domestic demand generated by consumption has become an important support for the development of world trade and has made important contributions to the steady improvement of world trade. In addition, China has previously provided countless low-priced industrial raw materials and labor force for world economic globalization, reducing the cost of world economic development, and now China provides advanced technologies for economic globalization, such as the world's leading 5G technology, to promote global technological innovation. In recent years, China has built the platform for China International Import Expo, providing a new platform support for a new round of economic globalization.

3. Conclusion

Economic globalization is the trend of historical development and most of the countries have participated in it. Therefore, these countries in the world should safeguard the development of economic globalization. In the future course of history, economic globalization will inevitably suffer from other shocks and challenges, but just like the COVID-19 epidemic, the impact is temporary, and no one can resist the historical process of economic globalization. Economic globalization is the historical trend and inevitable development trend. With the continuous development and progress of transportation and communication technology, the speed of economic globalization is accelerating rapidly, and various countries have played different roles in different periods in the process of economic globalization. Changing roles, from player to facilitator to leader, brings change. Studying and reflecting on the evolution of economic globalization can help us better grasp the development trend, appreciate the progress and achievements of contemporary economic development, experience the responsibilities of countries in promoting economic globalization, and gain a strong driving force for progress.

The world today is open, and countries have a lot to do with each other in their development. Any attempt to resist or undermine the process of economic globalization will eventually suffer negative consequences. Sharing development ideas and fruits will eventually be accepted by the people of the world. In the future, advanced ideas and wisdom will continue to show their charm on the stage of world economic cooperation and we will see a new order and outlook of economic globalization. In today's world, we are faced with unprecedented risks and opportunities. It is natural for us to seize these opportunities without being conceited. We should work with other countries to promote economic globalization and build a community with a shared future for mankind in the spirit of win-win cooperation with an earnest and innovative attitude. We just need to be firm in our ideals and beliefs, and we will surely reap the fruits of success in the end.

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